

***TheTaxReview* Individual Tax Prep 101**

Learning Objectives/Table of Contents

Chapter

1 Filing Status, Filing Requirements, Exemptions

- 1-A** Recognize the rules for filing as Single, Qualifying Widow(er), Married Filing Jointly, or Married Filing Separately.
- 1-B** Recognize the rules for filing as Head of Household.
- 1-C** Identify filing requirements based on filing status and income.
- 1-D** Determine who can be claimed as a dependent.
- 1-E** Recognize the special dependency rules for divorced or separated parents.

2 Income

- 2-A** Identify taxable and nontaxable income.
- 2-B** Differentiate between taxable and nontaxable retirement income.
- 2-C** Apply the rules for determining if Social Security income is taxable.
- 2-D** Determine the taxability of alimony payments.
- 2-E** Determine when cancellation of debt income is taxable.

3 Itemized Deductions

- 3-A** Compute deductible medical expenses and taxes paid.
- 3-B** Apply the rules for deducting mortgage interest.
- 3-C** Recognize the limits for deducting charitable contributions.
- 3-D** Recognize the rules for casualty and theft losses to be deductible.
- 3-E** Identify deductible miscellaneous expenses.

4 Credits

- 4-A** Recognize the requirements for claiming the Earned Income Credit.
- 4-B** Compute the Child and Dependent Care Credit.
- 4-C** Recognize who can claim the Child Tax Credit.
- 4-D** Compute the Retirement Savings Contribution Credit.
- 4-E** Apply the rules for claiming education tax credits.