

# ***TTB Online CPE* — Estates**

## **Learning Objectives/Table of Contents**

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### **Chapter**

#### **1 Death of a Taxpayer**

**1-A** Recognize duties of the personal representative.

**1-B** Determine when an estate begins and ends.

**1-C** Identify inheritance income for beneficiaries.

**1-D** Compute the basis of inherited property.

**1-E** Recognize estate filing requirements.

#### **2 Estate Income Tax Return (Form 1041)**

**2-A** Classify income reported by an estate.

**2-B** Identify deductions available to an estate.

**2-C** Calculate an estate's distributable net income (DNI).

**2-D** Recognize the treatment of losses in an estate.

**2-E** Determine Schedule K-1 requirements for beneficiaries of estates.