

***TTB Online CPE* — Income, Deductions, and Credits**

Learning Objectives/Table of Contents

Chapter

1 Income

- 1-A** Identify wages, salaries, and other taxable earnings.
- 1-B** Recognize interest as ordinary, tax-exempt, or obligations of the U.S. government.
- 1-C** Classify dividends as ordinary, qualified, or as a nondividend distribution.
- 1-D** Determine certain taxable retirement income.
- 1-E** Distinguish between long-term and short-term capital gains.
- 1-F** Determine additional income items for certain taxpayers.

2 Standard Deduction, Itemized Deductions, Other Deductions

- 2-A** Identify standard deduction amounts available for taxpayers.
- 2-B** Determine deductible medical expenses for itemized deductions.
- 2-C** Compute deductible taxes for itemized deductions.
- 2-D** Recognize deductible interest for itemized deductions.
- 2-E** Apply limitations for charitable contribution deductions.
- 2-F** Identify taxpayers eligible for the qualified business income deduction (QBID).

3 Refundable and Nonrefundable Credits

- 3-A** Recognize the difference between refundable and nonrefundable credits.
- 3-B** Identify certain nonrefundable credits.
- 3-C** Identify certain refundable credits.