

***TTB Online CPE*— Real Estate and Rental Activities**

Learning Objectives/Table of Contents

Chapter

1 Main Home

- 1-A** Determine the basis of a main home when purchased.
- 1-B** Calculate adjusted basis of a main home.
- 1-C** Recognize deductible expenses for a main home.
- 1-D** Apply rules for exclusion of gain on the sale of a main home.
- 1-E** Determine the tax impact of casualty and theft losses on the main home.

2 Rental Activities—Income and Expenses

- 2-A** Calculate rental income.
- 2-B** Recognize deductible rental expenses.
- 2-C** Distinguish when depreciation on rental property begins.
- 2-D** Recognize how to report income and expenses from rental property.
- 2-E** Compute net rental income when there is personal use of the property.

3 Rental Activities—Loss Limitations and Dispositions

- 3-A** Recognize at-risk limitations for rental real estate.
- 3-B** Apply passive activity loss limitation rules for rental real estate.
- 3-C** Recognize material participation rules for real estate activities
- 3-D** Compute the gain or loss from the disposition of a rental activity
- 3-E** Apply the rules for determining the gain or loss from a home used partly for business or rental