

TTB Online CPE — COVID-19

Learning Objectives/Table of Contents

Chapter

1 COVID-19 Legislation Affecting Individual Taxpayers

1-A Identify taxpayers eligible for the Economic Impact Payment.

1-B Determine changes to retirement plan contributions, distributions and loans.

1-C Identify new deduction for charitable contributions and modified limitations.

1-D Recognize new qualifying medical expenses and changes for certain medical plans.

1-E Determine new provisions affecting taxpayers with student loans.

1-F Identify key IRS compliance programs suspended under the People First Initiative.

2 COVID-19 Legislation Affecting Businesses

2-A Identify the new Employee Retention Credit.

2-B Identify the new Paid Sick Leave and Family Leave Credits.

2-C Recognize that businesses may defer payment of payroll taxes.

2-D Apply the modifications for certain business losses.

2-E Recognize modifications for certain business deductions.