

# ***TheTaxReview* Limited Liability Companies (LLCs)**

## **Learning Objectives/Table of Contents**

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### **Learning Objective**

**A Learning Objective A**

Identify the characteristics of LLCs.

**B Learning Objective B**

Use default rules for classification of LLCs.

**C Learning Objective C**

Recognize the effects of elections available for tax treatment of LLCs.

**D Learning Objective D**

Apply tax rules for LLCs classified as partnerships.

**E Learning Objective E**

Utilize tax rules for LLCs classified as corporations.