

***TheTaxReview* New Tax Law**

Learning Objectives/Table of Contents

Chapter

1 What's New For Individuals

- 1-A** Apply certain inflation-adjusted limits for 2019.
- 1-B** Identify the special rule for making large gifts under the TCJA.
- 1-C** Recognize taxpayers able to participate in the IP PIN program.
- 1-D** Determine the eligibility for investing in Opportunity Zone Funds.
- 1-E** Distinguish certain foreign asset (FACTA) reporting for U.S. taxpayers.
- 1-F** Identify how taxpayers may reconstruct records after a disaster.

2 What's New For Businesses

- 2-A** Recognize the safe harbor for claiming 100% special depreciation for luxury autos.
- 2-B** Determine the disallowance of parking expenses deduction for certain employers.
- 2-C** Identify proposed health reimbursement arrangement (HRA) regulations.
- 2-D** Apply net operating loss (NOL) limitations.
- 2-E** Determine self-employment requirements for the gig/sharing economy.
- 2-F** Identify reporting requirements for cash payments of over \$10,000 received in a trade or business.

3 Preparer Due Diligence and Recent Court Cases

- 3-A** Identify preparer due diligence requirements.
- 3-B** Determine the impact of the Wayfair internet sales tax court decision.
- 3-C** Recognize that substantiation is required to deduct an NOL carryforward.