

# ***TheTaxReview* Qualified Business Income Deduction Self-Study CPE Learning Objectives/Table of Contents**

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## **Chapter**

### **1 Qualified Business Income Deduction Overview**

- 1-A** Recognize the qualified business income (QBI) deduction.
- 1-B** Identify who qualifies to take the qualified business income (QBI) deduction.
- 1-C** Determine qualified business income.
- 1-D** Identify qualified trades or businesses, including specified service trades or businesses.
- 1-E** Apply the qualified business income (QBI) deduction for relevant pass-through entities

### **2 Qualified Business Income Deduction Calculation & Limits**

- 2-A** Compute the qualified business income (QBI) deduction
- 2-B** Apply the wages/property limitation to the qualified business income (QBI) deduction
- 2-C** Apply the specified service trade or business (SSTB) limitation to the qualified business income (QBI) deduction
- 2-D** Determine the REIT/PTP component of the qualified business income (QBI) deduction
- 2-E** Identify when a taxpayer can aggregate businesses for the qualified business income (QBI) deduction

### **3 Qualified Business Income Deduction IRS Guidance & Forms**

- 3-A** Recognize the safe harbor for claiming a qualified business income (QBI) deduction for certain rental real estate
- 3-B** Determine how patrons of cooperatives apply the qualified business income (QBI) deduction
- 3-C** Determine proposed rules for certain trusts
- 3-D** Identify qualifying REIT dividends received by a regulated investment company (RIC)
- 3-E** Recognize new IRS forms used for claiming the qualified business income (QBI) deduction